

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/09/2023

President of the Board - Original Signature Required

*James L. Burnaford*  
*Kenneth G Bean*

Date

6-13-2023

Secretary of the Board - Original Signature Required

*James L. Burnaford*  
Chief School Administrator - Original Signature Required

Date

6/13/2023

Date

6/14/23

Kenneth G Bean

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bellefonte Area SD	COUNTY : Centre	AUN : 110141103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes ☒  
No ☐


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$59775000
Ending Unassigned Fund Balance	\$4186265
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE June 14, 2023
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Bellefonte Area SD	County : Centre	AUN Number : 110141103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-9-23
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$422,030.00 Function 2200, Object 200: \$475,059.00</p>	<p>Tuition reimbursement costs (240) for the District are included in this function under staff development in the amount of \$200,000.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>Funds used for operational contingencies that may arise during the school year.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Funds that represent that portion of the fund balance which is appropriated for expenditures or not legally or otherwise segregated for a specific or tentative future use. Per board policy, the balance is to be 7% of the budgeted expenditures.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Funds reserved for future capital projects, major building repairs, variable rate bond fluctuations and unplanned curriculum changes.</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	3,725,662	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	6,891,265	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$10,616.927</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	36,211,200	
7000 Revenue from State Sources	19,134,535	
8000 Revenue from Federal Sources	1,724,265	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$57,070.000</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$67,686.927</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	27,059,404
6112 Interim Real Estate Taxes	151,996
6113 Public Utility Realty Taxes	30,000
6114 Payments in Lieu of Current Taxes - State / Local	105,000
6140 Current Act 511 Taxes - Flat Rate Assessments	65,000
6150 Current Act 511 Taxes - Proportional Assessments	7,275,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	525,000
6500 Earnings on Investments	474,800
6800 Revenues from Intermediary Sources / Pass-Through Funds	450,000
6940 Tuition from Patrons	45,000
6990 Refunds and Other Miscellaneous Revenue	30,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$36,211,200</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	9,345,228
7112 Basic Education Funding-Social Security	831,736
7220 Vocational Education	15,000
7271 Special Education funds for School-Aged Pupils	1,950,000
7311 Pupil Transportation Subsidy	600,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	550,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	50,000
7340 State Property Tax Reduction Allocation	1,483,005
7501 PA Accountability Grants	408,961
7820 State Share of Retirement Contributions	3,850,605
<b>REVENUE FROM STATE SOURCES</b>	<b>\$19,134,535</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	400,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	75,000
8517 Title IV - 21st Century Schools	25,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,224,265
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,724,265</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>57,070,000</b>

Act 1 Index (current): 5.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$27,059,404	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,483,005</u>	
Total Approx. Tax Revenue:	\$28,542,409	
Approx. Tax Levy for Tax Rate Calculation:	\$29,966,588	
	Centre	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$557,733,500	\$557,733,500
b. Real Estate Mills	51.4603	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,682,521,180	\$1,682,521,180
d. Assessed Value	\$570,680,185	\$570,680,185
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$28,701,133	\$28,701,133
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy	\$28,701,133	\$28,701,133
(f Total * g)		
i. Base Mills Subject to Index	51.4603	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$29,966,588	\$29,966,588
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	52.5103	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$29,966,588	\$29,966,588
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$28,483,583
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$27,059,404
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$27,059,404	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,483,005</u>	
Total Approx. Tax Revenue:	\$28,542,409	
Approx. Tax Levy for Tax Rate Calculation:	\$29,966,588	
	Centre	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	54.0847	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$30,865,067	\$30,865,067
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$4,449.79	
Number of Homestead/Farmstead Properties	6428	6428
Median Assessed Value of Homestead Properties		\$47,945



Act 1 Index (current): 5.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$27,059,404
Amount of Tax Relief for Homestead Exclusions	<u>\$1,483,005</u>
Total Approx. Tax Revenue:	\$28,542,409
Approx. Tax Levy for Tax Rate Calculation:	\$29,966,588

	Centre	Total
<hr/>		
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,483,005	Lowering RE Tax Rate \$0 \$1,483,005
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0
Amount of Tax Relief from State/Local Sources		\$1,483,005

CODE										
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>		
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>			
Centre	570,680,185	52.5103	29,966,588				95.00000%			
<b>Totals:</b>				<b>570,680,185</b>	<b>29,966,588</b>	-	1,483,005	=	28,483,583 X	95.00000% = 27,059,404
				<u>Rate</u>	<u>Estimated Revenue</u>					
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0					
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>			
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0			
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0			
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	65,000	65,000			
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0			
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0			
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0			
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0			
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>65,000</b>	<b>65,000</b>			
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>			
6151	Current Act 511 Earned Income Taxes			1.050%	0.000%	6,750,000	6,750,000			
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0			
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%	525,000	525,000			
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0			
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0			
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0			
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0			
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0			
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>7,275,000</b>	<b>7,275,000</b>			
<b>Total Act 511, Current Taxes</b>							<b>7,340,000</b>			
<b>Act 511 Tax Limit --&gt;</b>					<b>1,682,521,180 X</b>	<b>12</b>	<b>20,190,254</b>			
					<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>			

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Centre	51.4603	52.5103	2.05%	Yes	5.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.050%	1.050%	0.00%	Yes	5.1%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	5.1%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	22,311,208
1200 Special Programs - Elementary / Secondary	9,645,635
1300 Vocational Education	3,306,903
1400 Other Instructional Programs - Elementary / Secondary	167,782
1500 Nonpublic School Programs	1,457
<b>Total Instruction</b>	<b>\$35,432,985</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,672,905
2200 Support Services - Instructional Staff	1,349,339
2300 Support Services - Administration	3,576,449
2400 Support Services - Pupil Health	437,236
2500 Support Services - Business	555,956
2600 Operation and Maintenance of Plant Services	6,865,957
2700 Student Transportation Services	2,492,034
2800 Support Services - Central	1,883,157
<b>Total Support Services</b>	<b>\$18,833,033</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	236,765
3300 Community Services	2,500
<b>Total Operation of Non-Instructional Services</b>	<b>\$239,265</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	4,144,717
5200 Interfund Transfers - Out	1,000,000
5900 Budgetary Reserve	125,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$5,269,717</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$59,775,000</b>

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<u>Description</u>		<u>Amount</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		11,818,367
200 Personnel Services - Employee Benefits		7,760,076
300 Purchased Professional and Technical Services		4,000
400 Purchased Property Services		9,675
500 Other Purchased Services		2,225,400
600 Supplies		265,890
700 Property		500
800 Other Objects		227,300
<b>Total Regular Programs - Elementary / Secondary</b>		<b>\$22,311,208</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		3,592,429
200 Personnel Services - Employee Benefits		2,504,363
300 Purchased Professional and Technical Services		1,524,543
500 Other Purchased Services		1,928,500
600 Supplies		93,800
800 Other Objects		2,000
<b>Total Special Programs - Elementary / Secondary</b>		<b>\$9,645,635</b>
<b>1300 <u>Vocational Education</u></b>		
100 Personnel Services - Salaries		645,370
200 Personnel Services - Employee Benefits		419,633
400 Purchased Property Services		1,500
500 Other Purchased Services		2,179,100
600 Supplies		54,500
800 Other Objects		6,800
<b>Total Vocational Education</b>		<b>\$3,306,903</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		101,027
200 Personnel Services - Employee Benefits		63,305
400 Purchased Property Services		2,500
500 Other Purchased Services		300
600 Supplies		650
<b>Total Other Instructional Programs - Elementary / Secondary</b>		<b>\$167,782</b>
<b>1500 <u>Nonpublic School Programs</u></b>		
300 Purchased Professional and Technical Services		1,457
<b>Total Nonpublic School Programs</b>		<b>\$1,457</b>
<b>Total Instruction</b>		<b>\$35,432,985</b>
<b>2000 Support Services</b>		
<b>2100 <u>Support Services - Students</u></b>		
100 Personnel Services - Salaries		1,027,814
200 Personnel Services - Employee Benefits		621,516
300 Purchased Professional and Technical Services		5,000
500 Other Purchased Services		4,750

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<u>Description</u>	<u>Amount</u>
600 Supplies	12,275
800 Other Objects	1,550
<b>Total Support Services - Students</b>	<b>\$1,672,905</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	422,030
200 Personnel Services - Employee Benefits	475,059
300 Purchased Professional and Technical Services	16,450
500 Other Purchased Services	24,850
600 Supplies	285,450
800 Other Objects	125,500
<b>Total Support Services - Instructional Staff</b>	<b>\$1,349,339</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,813,251
200 Personnel Services - Employee Benefits	1,051,138
300 Purchased Professional and Technical Services	369,500
400 Purchased Property Services	55,000
500 Other Purchased Services	99,950
600 Supplies	109,810
800 Other Objects	77,800
<b>Total Support Services - Administration</b>	<b>\$3,576,449</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	245,251
200 Personnel Services - Employee Benefits	170,285
300 Purchased Professional and Technical Services	5,400
400 Purchased Property Services	250
500 Other Purchased Services	1,600
600 Supplies	5,100
800 Other Objects	9,350
<b>Total Support Services - Pupil Health</b>	<b>\$437,236</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	255,602
200 Personnel Services - Employee Benefits	150,354
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	15,000
500 Other Purchased Services	61,000
600 Supplies	51,000
700 Property	2,000
800 Other Objects	1,000
<b>Total Support Services - Business</b>	<b>\$555,956</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,795,283
200 Personnel Services - Employee Benefits	1,252,769
300 Purchased Professional and Technical Services	224,000
400 Purchased Property Services	2,774,425
500 Other Purchased Services	219,500

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<u>Description</u>	<u>Amount</u>
600 Supplies	466,480
700 Property	131,000
800 Other Objects	2,500
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$6,865,957</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	301,492
200 Personnel Services - Employee Benefits	223,092
500 Other Purchased Services	1,864,000
600 Supplies	36,250
700 Property	67,000
800 Other Objects	200
<b>Total Student Transportation Services</b>	<b>\$2,492,034</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	522,552
200 Personnel Services - Employee Benefits	421,305
300 Purchased Professional and Technical Services	44,000
400 Purchased Property Services	254,000
500 Other Purchased Services	168,400
600 Supplies	19,200
700 Property	416,500
800 Other Objects	37,200
<b>Total Support Services - Central</b>	<b>\$1,883,157</b>
<b>Total Support Services</b>	<b>\$18,833,033</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	138,063
200 Personnel Services - Employee Benefits	58,952
300 Purchased Professional and Technical Services	11,250
500 Other Purchased Services	11,250
600 Supplies	16,500
800 Other Objects	750
<b>Total Student Activities</b>	<b>\$236,765</b>
<b>3300 <u>Community Services</u></b>	
500 Other Purchased Services	2,500
<b>Total Community Services</b>	<b>\$2,500</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$239,265</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	703,332
900 Other Uses of Funds	3,441,385
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$4,144,717</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	1,000,000

<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$1,000,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	125,000
Total Budgetary Reserve	\$125,000
Total Other Expenditures and Financing Uses	\$5,269,717
TOTAL EXPENDITURES	\$59,775,000



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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	6,000,000	6,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	175,000	225,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	275,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$6,450,000	\$7,025,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$6,450,000	\$7,025,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	14,595,000	22,525,000
0520 Extended-Term Financing Agreements Payable	4,869,768	3,543,382
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	1,175,000	1,200,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$20,639,768</b>	<b>\$27,268,382</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$20,639,768</b>	<b>\$27,268,382</b>

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$20,639,768	\$27,268,382



Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,725,662
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,186,265
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,911,927
5900 Budgetary Reserve	125,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,036,927